

ATTACHMENT 2 - LONG-TERM FINANCE PLAN EXAMPLE

	FISCAL YEAR									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BASE OPERATING FUNDS										
Inflation adjustment ¹		4.50%	3.80%	3.40%	3.20%	3.20%	3.20%	3.20%	3.20%	3.20%
Net General Fund Appropriations (no collective bargaining)			\$429,181,307	\$457,880,400						
Inflation Adjusted Appropriations					\$472,532,573	\$487,653,615	\$503,258,531	\$519,362,804	\$535,982,414	\$553,133,851
Collective Bargaining					NA	NA	NA	NA	NA	NA
Total Base Operating Funds			\$429,181,307	\$457,880,400	\$472,532,573	\$487,653,615	\$503,258,531	\$519,362,804	\$535,982,414	\$553,133,851
CAPITAL ASSETS										
Annual and Deferred Maintenance			\$114,000,000	\$114,000,000	\$114,000,000	\$114,000,000	\$114,000,000	\$114,000,000	\$114,000,000	\$114,000,000
PERFORMANCE MEASURES INCENTIVE FUNDS										
Total Additional Degrees Each Year			0	326	338	431	446	555	584	710
Cumulative Additional Degrees from 2007 baseline				326	664	1,095	1,541	2,096	2,680	3,390
Appropriations per FTE	\$10,850	\$11,339	\$11,770	\$12,170	\$12,559	\$12,961	\$13,376	\$13,804	\$14,246	\$14,701
Appropriations for Additional Degrees Each Year			\$0	\$3,967,342	\$4,245,007	\$5,586,229	\$5,965,626	\$7,661,148	\$8,319,427	\$10,438,031
Appropriations for Cumulative Additional Degrees				\$3,967,342	\$8,339,305	\$14,192,391	\$20,612,174	\$28,932,911	\$38,178,191	\$49,837,924
1-Year Advance			\$3,967,342	\$8,339,305	\$14,192,391	\$20,612,174	\$28,932,911	\$38,178,191	\$49,837,924	
TOTAL APPROPRIATIONS			\$547,148,649	\$580,219,705	\$600,724,964	\$622,265,789	\$646,191,442	\$671,540,995	\$699,820,338	\$667,133,851