

**STATE SUPPORTED DATA AND RESULTING RATIOS**

	2016 FINAL (AUDIT REPORT)	2015 FINAL	2014 UPDATED FROM FY 15's restated audit financials	2013	2012	2011	2010 Unaudited
<b>EXPENDABLE NET ASSETS</b>							
Unrestricted Net Assets	\$ 3,394	\$ 17,677	\$ 21,203	\$ 19,959	\$ 16,106	\$ 15,160	\$ 19,788
Restricted expendable endowments and gifts	\$ 38,299	\$ 40,310	\$ 12,289	\$ 18,226	\$ 55,693	\$ 60,643	\$ 73,801
<b>TOTAL</b>	<b>\$ 41,693</b>	<b>\$ 57,987</b>	<b>\$ 33,492</b>	<b>\$ 38,185</b>	<b>\$ 71,799</b>	<b>\$ 75,803</b>	<b>\$ 93,589</b>
<b>TOTAL LONG-TERM DEBT</b>							
Current liabilities: Current portion of long-term debt	\$ 671	\$ 559	\$ 517	\$ 514	\$ 482	\$ 520	\$ 38
Noncurrent liabilities: Long-term debt	\$ 27,462	\$ 23,132	\$ 23,672	\$ 24,189	\$ 24,686	\$ 28,084	\$ 28,601
<b>TOTAL</b>	<b>\$ 28,133</b>	<b>\$ 23,691</b>	<b>\$ 24,189</b>	<b>\$ 24,703</b>	<b>\$ 25,168</b>	<b>\$ 28,604</b>	<b>\$ 28,639</b>
Total operating expenses	\$ 113,604	\$ 118,536	\$ 121,191	\$ 111,023	\$ 111,677	\$ 107,401	\$ 101,034
Increase (decrease) in net assets	\$ -25,352	\$ 19,929	\$ -7,705	\$ 2,151	\$ 12,185	\$ 21,037	\$ 27,415
Net Assets beginning of year	\$ 239,018	\$ 219,089	\$ 226,794	\$ 224,643	\$ 212,458	\$ 191,421	\$ 164,007
Gross Tuition and Fees	\$ 39,705	\$ 39,262	\$ 38,761	\$ 36,763	\$ 36,009	\$ 33,489	\$ 28,762
Total Student Aid	\$ 16,108	\$ 16,713	\$ 16,875	\$ 16,007	\$ 15,138	\$ 15,453	\$ 12,186
<b>STUDENT TUITION AND FEES, NET</b>							
Student Tuition and fees, net	\$ 26,601	\$ 25,969	\$ 25,465	\$ 24,251	\$ 24,113	\$ 23,060	\$ 19,517
Operating expenses - Scholarships and fellowships	\$ 3,004	\$ 3,420	\$ 3,579	\$ 3,495	\$ 3,242	\$ 5,024	\$ 2,941
<b>TOTAL</b>	<b>\$ 23,597</b>	<b>\$ 22,549</b>	<b>\$ 21,886</b>	<b>\$ 20,756</b>	<b>\$ 20,871</b>	<b>\$ 18,036</b>	<b>\$ 16,576</b>
Total operating revenues	\$ 53,912	\$ 56,307	\$ 63,138	\$ 71,584	\$ 66,998	\$ 61,943	\$ 53,769
State General Support	\$ 33,207	\$ 31,916	\$ 30,689	\$ 29,298	\$ 29,622	\$ 29,370	\$ 30,220
Private Gifts and Income, Net		\$ 0	\$ 205	\$ 205	\$ 463	\$ 433	\$ 457
State educational appropriations							
State financing appropriations							
State hospital fee grants							
State appropriations, noncapital	\$ 14,725	\$ 13,639	\$ 12,829	\$ 12,699	\$ 15,845	\$ 28,000	\$ 28,265
<b>TOTAL</b>	<b>\$ 101,844</b>	<b>\$ 101,862</b>	<b>\$ 106,861</b>	<b>\$ 113,786</b>	<b>\$ 112,928</b>	<b>\$ 119,746</b>	<b>\$ 112,711</b>
<b>DEBT SERVICE PAYMENTS</b>							
Scheduled principal paid on debt and capital leases	\$ 1,848	\$ 517	\$ 496	\$ 482	\$ 520	\$ 38	\$ 3
Interest paid on debt and capital leases	\$ 1,397	\$ 1,245	\$ 1,196	\$ 321	\$ 189	\$ 33	\$ 522
Depreciation and amortization expense	\$ 10,995	\$ 11,017	\$ 9,379	\$ 7,688	\$ 7,991	\$ 3,876	\$ 11,401
Purchase of capital assets	\$ 2,317	\$ 7,396	\$ 17,443	\$ 52,552	\$ 27,923	\$ 21,361	\$ 27,923
Expenses: Instruction	\$ 87,692	\$ 51,522	\$ 44,222	\$ 40,995	\$ 46,862	\$ 46,716	\$ 44,290
Expenses: Operation and maintenance of plant	\$ 2,320	\$ 10,008	\$ 13,266	\$ 14,297	\$ 10,067	\$ 10,132	\$ 10,000

**RATIOS**

<b>Primary Reserve Ratio</b>							
Expendable Net Assets: Total Expenses (x)	0.37	0.49	0.28	0.34	0.64	0.71	0.93
<b>Return on Net Assets Ratio</b>							
Return on Net Assets (%)	-10.61%	9.10%	-3.40%	0.96%	5.74%	10.99%	16.72%
<b>Net Tuition and Fees Contribution Ratio</b>							
Net Tuition and Fees Contribution Ratio (%)	20.77%	19.02%	18.06%	18.70%	18.69%	16.79%	16.41%
<b>Net Operating Revenues Ratio</b>							
Net Operating Revenues Ratio (%)	-11.55%	-16.37%	-13.41%	2.43%	1.11%	10.31%	10.36%
<b>Viability Ratio</b>							
Expendable Net Assets: Long-Term Debt (x)	1.48	2.45	1.38	1.55	2.85	2.65	3.27
<b>Debt Service Coverage Ratio</b>							
Debt Service Coverage (x)	0.19	-2.50	-2.22	13.41	13.30	228.93	44.95
<b>Tuition Discount Rate</b>							
	0.41	0.43	0.44	0.44	0.42	0.46	0.42